

# ANNUAL REPORT OF GAS UTILITY COMPANIES

FOR THE YEAR ENDED

DECEMBER 31, 2008

FOR

---

(NAME OF COMPANY)



TO THE UTAH STATE TAX COMMISSION

PROPERTY TAX DIVISION  
UTILITIES & TRANSPORTATION SECTION  
210 NORTH 1950 WEST, THIRD FLOOR  
SALT LAKE CITY, UTAH 84134

(801) 297-3600

[www.propertytax.utah.gov](http://www.propertytax.utah.gov)

THIS REPORT IS SUBJECT TO AUDIT



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
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UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
NOTICE

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# NOTICE

It is the policy of the Property Tax Division to assess penalties in accordance with the laws of the State of Utah. It is further policy of the Division to regard any late, non-filed or incomplete return as subject to the penalties of section 59-2-202(1) and (3) described below.

UTAH CODE ANNOTATED 59-2-202(1)(a) provides, in part, that "A person, or officer or agent... shall, on or before March 1 of each year, furnish to the commission a statement signed and sworn to by the person, officer, or agent; showing in detail real property and tangible personal property located in the state that the person owns or operates; containing the number of miles of taxable tangible personal property in each county that the person owns or operates; and as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and containing any other information the commission requires. (b) The commission may allow an extension for filing the statement under Subsection (1)(a) for a time period not exceeding 30 days."

It is the policy of the Division that requests for extension are never automatic (except if 59-2-202 (1)(c)(ii) is applicable) and must be received before March 1. Requests for extension must be in writing. The request for extension must include documentation showing that the extension is justified. An extension of the time in which an annual report shall be filed is limited to circumstances where the taxpayer can show that an extension is necessary for reasons that are entirely beyond the control of the taxpayer. An extension may be granted no more than 30 days, and is not granted unless a written reply granting the extension is received from the Division.

UTAH CODE ANNOTATED 59-2-202(3) provides, in part, that "Except as provided in Subsection (3)(c), the commission shall assess a person a penalty as provided in Subsection (3)(b), if the person, or an officer or agent of that person, fails to file the statement required under Subsection (1)(a) on or before the later of March 1, or if the commission allows an extension under Subsection (1)(c) for filing the statement, the day after the last day of the extension period; or any other information the commission determines to be necessary to establish valuations for assessment purposes; or apportion an assessment. The penalty described in Subsection (3)(a) is an amount equal to the greater of 10% of the person's estimated tax liability under this chapter for the current calendar year not to exceed \$50,000; or \$100."



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
PROPERTY TAX DIVISION PERSONNEL

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PROPERTY TAX DIVISION MANAGEMENT

**Denny Lytle**  
Director  
Property Tax Division  
(801) 297-3641  
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Property Tax Division  
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Return of Assessment

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Telecommunications

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Electric Utilities  
Railroads

GENERAL CONTACT INFORMATION

Mailing Address: UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
210 NORTH 1950 WEST  
SALT LAKE CITY, UT 84134

General Telephone Number: (801) 297-3600

General Fax Number: (801) 297-3699

E-mail Address for filing returns: [utilitymail@utah.gov](mailto:utilitymail@utah.gov)



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**INSTRUCTIONS FOR FILING THIS REPORT**

**2009**

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**PURPOSE OF THIS REPORT**

The purpose of this report is to provide information necessary to determine the fair market value of the respondent's property in the State of Utah, pursuant to the provisions of Utah Code Ann. 59-1-210, 59-2-201, 59-2-202, and 59-2-217.

**FILING INFORMATION**

This report must be returned complete, including this page. **DO NOT DETACH ANY PAGES!**

This report, complete with all attached schedules, supplementary information, and copies of member, stockholder, and regulatory authority reports as specified below, must be completed and returned on or before **March 1st** of each year to the Centrally Assessed Property section at the following address:

UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
210 N 1950 W  
SALT LAKE CITY, UT 84134

This report may also be filed electronically at the following e-mail address:

[utilitymail@utah.gov](mailto:utilitymail@utah.gov)

**GENERAL INSTRUCTIONS**

Please refer all questions concerning this report to the Centrally Assessed Property section at the address shown above, or telephone (801) 297-3600.

All schedules must be typewritten or electronic facsimile. If additional space is required to complete any schedule, pages may be attached as needed.

The following documents must also be submitted with this report, or be filed as soon as available after the filing of this report:

- A copy of the annual report to stockholders of the company
- A copy of the annual report to stockholders of the parent company (if any)
- A complete copy of the annual report to federal regulatory authorities (or to the Utah Public Service Commission)
- The latest rate proceeding filed with the federal regulatory authorities

In the event that the report to stockholders or the report to federal regulatory authorities is not available as of the filing date, this report must be filed separately by March 1st.

Whenever practicable, accounts specified in this report, and their respective numbers conform with those established by the appropriate federal regulatory authority for each type of public service company (i.e. DOT, ICC, FCC, FERC). Information reported herein should conform to the accounting specifications of the appropriate agency. Non-regulated companies must relate these accounts to their respective accounting systems.

All dollar amounts are to be rounded to the nearest dollar.

Supplemental information or schedules relating to fair market value of the respondent's property must be submitted with this report to be considered in determination of the value.

**THIS REPORT SHALL NOT BE CONSIDERED FILED  
IF NOT COMPLETED IN FULL.**



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
TAXPAYER INFORMATION & DECLARATION

2009

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COMPANY INFORMATION

COMPANY NAME			UTAH TAXPAYER NUMBER
COMPANY STREET ADDRESS			PHONE NUMBER (     )
CITY	STATE	ZIP CODE	FEIN #
COMPANY'S INTERNET ADDRESS (IF AVAILABLE)		STATE OF ORGANIZATION	YEAR ORGANIZED
PREVIOUS NAME OF COMPANY DURING THE YEAR (IF APPLICABLE)			YEAR UTAH OPERATIONS COMMENCED
BRIEF DESCRIPTION OF UTAH OPERATIONS			

TAXPAYER DECLARATION

Utah Tax Code §59-2-202 states, in part:

- (1)(a) A person, or an officer or agent of that person, owning or operating property described in Subsection (1)(b) shall, on or before March 1 of each year, file with the commission a statement:
- (i) signed and sworn to by the person, officer, or agent;
  - (ii) showing in detail all real property and tangible personal property located in the state that the person owns or operates;
  - (iii) containing the number of miles of taxable tangible personal property in each county:
    - (A) that the person owns or operates; and
    - (B) as valued on January 1 of the year for which the person, officer, or agent is furnishing the statement; and
  - (iv) containing any other information the commission requires.

FULL LEGAL NAME OF COMPANY	
PRINTED NAME OF OWNER, OFFICER, OR AUTHORIZED AGENT	TITLE

Under penalties of perjury, I declare that I am authorized to verify this return for and on behalf of the above-named company; and that, to the best of my knowledge and belief, this return, along with any accompanying schedules and statements, has been prepared under my direction and supervision from the original books, papers, and records of said company, and as required by law; and that all the facts, statements, and schedules contained in this report are true, correct, and complete.

\_\_\_\_\_  
SIGNATURE OF OWNER, OFFICER, OR AUTHORIZED AGENT

\_\_\_\_\_  
DATE



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
TAXPAYER CONTACT INFORMATION

2009

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COMPANY CONTACT INFORMATION

CONTACT NAME			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER (      )
CITY	STATE	ZIP CODE	FAX NUMBER (      )

TAX AGENT CONTACT INFORMATION

POWER OF ATTORNEY FORM MUST BE ON FILE WITH DIVISION

TAX AGENT NAME (IF APPLICABLE)			REFER ALL CORRESPONDENCE TO THIS CONTACT <input type="checkbox"/>
TITLE		E-MAIL ADDRESS	
CONTACT MAILING ADDRESS			PHONE NUMBER (      )
CITY	STATE	ZIP CODE	FAX NUMBER (      )

NATURE OF BUSINESS OPERATIONS

PLEASE INDICATE BELOW THE NATURE OF YOUR COMPANY'S BUSINESS OPERATIONS. CHECK ALL THAT APPLY.

<u>Airlines (14 CFR 121)</u>	<u>Telecommunications</u>	<u>Pipelines</u>	<u>Electric Utility</u>
<input type="checkbox"/> Major Air Carrier	<input type="checkbox"/> ILEC	<input type="checkbox"/> Natural Gas	<input type="checkbox"/> Investor-Owned
<input type="checkbox"/> National Air Carrier	<input type="checkbox"/> CLEC	<input type="checkbox"/> Crude Oil	<input type="checkbox"/> Retail Co-op
<input type="checkbox"/> Regional Air Carrier	<input type="checkbox"/> Wireless	<input type="checkbox"/> Other	<input type="checkbox"/> Wholesale Co-op
<input type="checkbox"/> All Cargo Carrier	<input type="checkbox"/> Data Transmission	<u>Railroads</u>	<input type="checkbox"/> Merchant Power
<u>Airlines (14 CFR 135)</u>	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Class I	<input type="checkbox"/> Wind Generation
<input type="checkbox"/> Air Taxi	<input type="checkbox"/> Mobile Radio	<input type="checkbox"/> Regional	<u>Other</u>
<input type="checkbox"/> Commuter Carrier	<input type="checkbox"/> Fiber Backbone	<input type="checkbox"/> Local	<input type="checkbox"/> Gas Distribution
<input type="checkbox"/> Charter	<input type="checkbox"/> Cable Telephone	<input type="checkbox"/> Switching & Terminal	<input type="checkbox"/> Ground Access

COMPANY FINANCIAL INFORMATION

TYPE OF OWNERSHIP				
<input type="checkbox"/> Corporation	<input type="checkbox"/> Partnership	<input type="checkbox"/> Individual	<input type="checkbox"/> LLC	<input type="checkbox"/> Other _____
IS THIS COMPANY A SUBSIDIARY? <input type="checkbox"/> No <input type="checkbox"/> Yes		IF YES, WHAT IS THE NAME OF THE PARENT COMPANY?		
IS THIS COMPANY PUBLICLY TRADED? <input type="checkbox"/> No <input type="checkbox"/> Yes		IF YES, UNDER WHAT SYMBOL?	ON WHICH MARKET?	

CHANGES DURING YEAR AND REMARKS: (ADD ADDITIONAL PAGES IF NECESSARY)



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**BALANCE SHEET - ASSETS & OTHER DEBITS**

**2009**

Page 1

	DESCRIPTION [a]	ACCT. [b]	AS OF DECEMBER 31, <b>2008</b> [c]	AS OF DECEMBER 31, <b>2007</b> [d]
<b>GAS PLANT</b>				
1	General plant in service	101		
2	Gas plant held for future use	105		
3	Completed construction not classified - gas	106		
4	Construction work in progress - gas	107		
5	Accum prov for depreciation of gas plant in service	108		
6	Accum prov for amortization of gas plant in service	111		
7	Gas plant acquisition adjustments	114		
8	Accum prov for amort of gas plant acquisition adj.	115		
9	<b>Net gas plant</b>			
<b>CURRENT AND ACCRUED ASSETS</b>				
10	Other funds or investments	128		
11	Cash	131		
12	Other special deposits	134		
13	Working funds	135		
14	Temporary cash investments	136		
15	Notes receivable	141		
16	Customer accounts receivable	142		
17	Miscellaneous accounts receivable	143		
18	Accumulated provision for bad debt	144		
19	Notes receivable from affiliates	145		
20	Accounts receivable from affiliates	146		
21	A/R - Allocated to affiliates	146.1		
22	Plant materials and operating supplies	154		
23	Stores expense undistributed	163		
24	Gas stored underground	164		
25	Prepaid expenses	165		
26	Interest and dividends rec	171		
27	Misc current and accrued assets	174		
28	<b>Net current and accrued assets</b>			
<b>DEFERRED DEBITS</b>				
29	Unamortized debt expense	181		
30	Other regulatory assets	182		
31	Clearing accounts	184		
32	Misc deferred debits	186		
33	Unamortized loss on reacquired debt	189		
34	Accum def tax-ITC full defer	190001		
35	Accumulated deferred tax - federal	190008		
36	Accumulated deferred tax - state	190009		
37	Unrecovered purchased gas costs - Utah	191000		
38	Unrecovered purchased gas costs - Wyoming	191000		
39	CO2 processing refund	191002		
40	CET balancing	191900		
41	Misc Dr-fin hedge mark-to-market	192		
42	<b>Net deferred debits</b>			
43	<b>Total assets &amp; other debits</b>			

This page may be substituted with any document showing equivalent information.





**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**BALANCE SHEET - LIABILITIES & OTHER CREDITS**

**2009**

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	DESCRIPTION [a]	ACCT. [b]	AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
<b>PROPRIETARY CAPITAL</b>				
1	Common stock issued	201		
2	Preferred stock issued	204		
3	Premium on common stock	207		
4	Preferred stock expense	214		
5	Unappropriated retained earnings	216		
6	<b>Total proprietary capital</b>			
<b>LONG-TERM DEBT</b>				
7	Bonds - long-term	221		
8	Long-term notes	224		
9	Unamortized premium - long-term debt	225		
10	Unamortized discount - long-term debt	226		
11	Asset retirement obligation	230		
12	<b>Total long-term debt</b>			
<b>CURRENT AND ACCRUED LIABILITIES</b>				
13	Notes payable - outside companies	231		
14	Accounts payable - general	232		
15	Notes payable to affiliates	233		
16	Accounts payable to affiliates	234		
17	Customer deposits	235		
18	Taxes accrued	236		
19	Interest accrued	237		
20	Dividends declared	238		
21	Tax collections payable	241		
22	Miscellaneous current & accrued liabilities	242012		
23	Other deferred credit - retainage	253003		
24	<b>Total current and accrued liabilities</b>			
<b>MISCELLANEOUS LONG-TERM LIABILITIES &amp; DEFERRED CREDITS</b>				
25	Miscellaneous long-term liabilities	242000		
26	Miscellaneous customer credits	252		
27	Other deferred credits - 253.1 uncl.	253		
28	Accumulated deferred investment tax credit - utility	255		
29	Other regulatory liabilities	254		
30	<b>Total misc. long-term liabilities &amp; def credits</b>			
<b>DEFERRED TAXES</b>				
31	Deferred taxes - federal	282000		
32	Deferred taxes - state	282100		
33	Deferred state tax - QRS transf.	282108		
34	Deferred taxes - full deferred	282002		
35	Deferred taxes - regulatory asset adjustment	282003		
36	Deferred taxes - federal minimum tax carryover	282006		
37	Deferred federal taxes - QRS transf	282008		
38	Deferred taxes - purchase gas adjustment	283		
39	<b>Total deferred taxes</b>			
40	<b>Total liabilities and other credits</b>			

This page may be substituted with any document showing equivalent information.



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**INCOME STATEMENT - SYSTEM**

**2009**

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	DESCRIPTION [a]	ACCT. [b]	AS OF DECEMBER 31, 2008 [c]	AS OF DECEMBER 31, 2007 [d]
<b>UTILITY OPERATING INCOME</b>				
1	Operating revenues	400		
2	Gas purchases	401		
3	Operating expense	401		
4	Maintenance expense	402		
5	Depreciation expense	403		
6	Amortization and depletion	404		
7	Taxes other than income taxes	408		
8	Income taxes - federal utility operating income	409101		
9	Income taxes - deferred federal tax - utility	410111		
10	Income taxes - state utility operating income	409111		
11	Income taxes - deferred state tax - utility	410101		
12	<b>Total utility operating expenses</b>			
13	<b>Net operating Income</b>			
<b>OTHER INCOME AND DEDUCTIONS</b>				
14	Federal income tax - other income and deductions	409201		
15	State income tax - other income and deductions	409211		
16	Deferred income taxes - other income and deductions	410201		
17	Interest and dividend income	419000		
18	Allowance for other funds used during construction	419100		
19	Interest income from associated companies	419002		
20	Investment tax credit	420000		
21	Miscellaneous non-operating revenue	421000		
22	Gain on disposition of property	421100		
23	<b>Total other income</b>			
<b>OTHER INCOME DEDUCTIONS</b>				
24	Accretion expense	411100		
25	Loss on disposition of property	421200		
26	Miscellaneous amortization	425		
27	Donations and other deductions	426		
28	<b>Total other income deductions</b>			
29	<b>Total other income and deductions</b>			
<b>INTEREST CHARGES</b>				
30	Interest - long term debt	427		
31	Amortization of debt discount & expense	428		
32	Interest on debt to affiliates	430		
33	Other interest expense	431001		
34	Interest on short term debt	431009		
35	Allowance for borrowed funds used during const. - cr	432		
36	<b>Total Interest Charges</b>			
37	<b>Income before cumulative effect</b>			
38	Cumulative effect of change in accounting for asset retirement obligation			
39	<b>Net Income</b>			

This page may be substituted with any document showing equivalent information.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**AMORTIZABLE PROPERTIES AND INTANGIBLE PROPERTY DECLARATION**

**2009**

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**AMORTIZABLE PROPERTIES (TANGIBLE AND INTANGIBLE)**

List all categories of property capitalized on the balance sheet that are being amortized, and complete the following schedule. Indicate which items of property you believe are exempt under Utah Property Tax Law and attach an explanation as to why you believe it is exempt.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	ACCT # AMORT EXPENSE [d]	DECLARED FAIR MARKET VALUE OF PROPERTY [e]	ACCUMULATED AMORTIZATION AT CALENDAR YEAR END [f]	AMORTIZATION EXPENSED DURING LAST CALENDAR YEAR [g]	CLAIMED EXEMPT? 'Y' OR 'N' [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10	<b>Total Amortizable Properties</b>							

**INTANGIBLE PROPERTIES NOT LISTED ABOVE**

List all intangible properties that are not amortized. Please provide additional documentation to support the declared value of the property.

	PROPERTY DESCRIPTION [a]	ASSET ACCOUNT NUMBER [b]	ORIGINAL COST [c]	DECLARED FAIR MARKET VALUE OF INTANGIBLE PROPERTY [d]	CLAIMED EXEMPT? 'Y' OR 'N' [e]
11					
12					
13					
14					
15					
16					
17					
18					
19					
20	<b>Total Intangible Property</b>				



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
CASH FLOW INFORMATION

2009

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Based upon Utah State Tax Commission rule R884-248-62, the following information is essential to the completion of the annual assessment. Please feel free to attach any additional information you believe would be helpful in understanding and interpreting this schedule as you have completed it. Unless otherwise noted, income and expense items are generated by or through the use of the operating assets of the company.

	INCOME & EXPENSE ITEMS [a]	YEAR ENDED DEC 31, 2008 [b]	YEAR ENDED DEC 31, 2007 [c]	YEAR ENDED DEC 31, 2006 [d]	YEAR ENDED DEC 31, 2005 [e]	YEAR ENDED DEC 31, 2004 [f]
1	Depreciation expense					
2	Amortization expense					
3	Deferred income tax expense					
4	Other non-cash expense (attach explanation)					
5	Total capital expenditures <sup>(1)</sup>					
6	Capital expenditures for replacement <sup>(2)</sup>					
7	Total operating revenue					

**Growth Rate:** The capital expenditures for replacement are expected to create no growth expectation in cash flows. If you are unable to separate out the non-growth component from your total capital expenditures in a reasonable way, please indicate the expected growth rate that was driving the total capital expenditures being made. Attach a detailed explanation of how this growth rate was arrived at.

As an alternative to providing replacement and maintenance capital expenditures, the following is the expected growth rate that the total capital expenditures are based upon: \_\_\_\_\_%

<sup>(1)</sup> Total expenditures for capitalized property, plant and equipment.

<sup>(2)</sup> Total capitalized expenditures to replace and maintain existing plant, not to include any increments that expand existing plant or increase productivity or are otherwise expected to result in any real economic growth. Attach a detailed explanation of how these capital expenditure amounts were arrived at.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
LONG TERM DEBT & CAPITAL STOCK

2009

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LONG-TERM DEBT

	CLASS AND SERIES OF OBLIGATION [a]	AMOUNT OF DEBT ISSUED [b]	DATE OF ISSUE [c]	DATE OF MATURITY [d]	AMOUNT OUTSTANDING* [e]	COUPON OR ANN. RATE [f]	DEBT RATING [g]	RATING AGENCY [h]
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	Total Debt Obligations							

CAPITAL STOCK

	CLASS AND SERIES OF STOCK AND NAME OF STOCK EXCHANGE [a]	PAR/STATED VALUE PER SHARE [b]	SHARES ISSUED [c]	SHARES OUTSTANDING [d]	SHARES HELD IN TREASURY [e]	TICKER SYMBOL [f]
18						
19						
20						
21						
22						
23						
24						
25	Total Capital Stock					

\* Total amount without reduction for amounts held by respondent  
This page may be copied if necessary.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
NON-CAPITALIZED OPERATING LEASES IN UTAH

2009

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INSTRUCTIONS

List operating leased properties in the state of Utah. The appropriate County Assessor may be notified of properties for which the lessor is responsible for property tax. This page may be copied if necessary to list all non-capitalized operating leases in Utah.

	LESSOR NAME [a]	ADDRESS [b]	SERIAL NUMBER [c]
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			

	DESCRIPTION OF PROPERTY [d]	ORIGINAL COST [e]	LEASE TERM		INTEREST RATE [h]	ANNUAL PAYMENT [i]
			START DATE [f]	END DATE [g]		
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
ADDITIONAL UTAH PROPERTIES & SYSTEM RATE BASE

2009

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ADDITIONAL UTAH PROPERTIES

INSTRUCTIONS:

Report the indicated property for the system and for Utah.

	PROPERTY [a]	SYSTEM [b]	UTAH [c]
1	Materials & supplies (Accts 154, 156, & 163)		
2	Gas stored underground - current (Acct 164.1)		
3	Number of meters		
4	Non-operating property		
5			
6			
7			
8			

SUMMARY OF CURRENT RATE BASE

INSTRUCTIONS:

Complete this section only if your company is price regulated based upon rate base.

	DESCRIPTION [a]	SYSTEM	
		AS OF DECEMBER 31, 2008 [b]	AS OF DECEMBER 31, 2007 [c]
9	Property, plant & equipment - Wells		
10	(less) Accumulated depreciation - Wells		
11	Property, plant & equipment - Other		
12	(less) Accumulated depreciation - Other		
13	<b>Net plant</b>		
14	Deferred income taxes		
15	Working capital		
16	Other adjustments (please list)		
17	Materials & supplies		
18	Prepayments		
19	Customer deposits		
20	Unclaimed customer deposits		
21	Gas stored underground		
22			
23			
24			
25			
26			
27			
28			
29			
30			
31	<b>Rate base</b>		

Rate base must be reported as it would be calculated on the current property tax lien date (January 1, 2009)



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**WELL NET OPERATING INCOME**

**2009**

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	INCOME & EXPENSE ITEMS [a]	YEAR ENDED DEC 31, 2008 [b]	YEAR ENDED DEC 31, 2007 [c]	YEAR ENDED DEC 31, 2006 [d]	YEAR ENDED DEC 31, 2005 [e]	YEAR ENDED DEC 31, 2004 [f]
<b>INTEREST ALLOCATION</b>						
1	Net wells					
2	Total net plant					
3	Allocation factor					
4	Total interest expense					
5	Allocated interest expense					
<b>DERIVATION OF ALLOCATION FACTOR</b>						
6	Questar Gas Company gross well investment					
7	Wexpro company gross well investment					
8	Total well investment					
9	Allocation to Questar Gas Company					
<b>GAS SUPPLY EXPENSE</b>						
10	Account 813.001-8					
11	Account 493.000					
12	Account 495.007					
13	Account 495.2					
14	Total gas supply expense					
<b>ALLOCATION OF NET OPERATING INCOME</b>						
15	Well gross income					
16	Less: gas supply expense (from above)					
17	Less: well depreciation expense					
18	Less: interest expense (from above)					
19	Well net income before income tax					
20	Less: income tax					
21	Well net income after income tax					
22	Add: interest expense					
23	Well net operating income (before interest)					
24	Allocation factor (from above)					
25	Allocated well net operating income					

This page may be substituted by any document showing the derivation of the well net operating income for the current year and the allocated well net operating income for the previous 4 years.





**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**STATEMENT OF INVESTMENT - SYSTEM**

**2009**

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	PROPERTY TYPE [a]	SYSTEM AMOUNTS AS OF DECEMBER 31, 2008	
		COST [b]	DEPRECIATION/AMORTIZATION [c]
TANGIBLE GAS PLANT IN SERVICE			
1	Production & gathering system		
2	Distribution plant		
3	General plant		
4	Total tangible plant		
INTANGIBLE GAS PLANT IN SERVICE			
5	General plant		
6	In-house developed software		
7	Licensed vehicles		
8	Other general plant		
9			
10	Distribution plant		
11	Franchise		
12	Non-operating land		
13	SFAS 143 retirement obl.		
14	Other distribution plant		
15			
16	Production plant		
17	Leaseholds		
18	Wells		
19	Other production plant		
20			
21	Total intangible plant		
22	Total plant in service		
COMPLETED CONSTRUCTION NOT CLASSIFIED			
23	Wells		
24	Licensed vehicles		
25	In-house developed software		
26	Other		
27	Total		
CONSTRUCTION WORK IN PROGRESS			
28	Wells		
29	Licensed vehicles		
30	In-house developed software		
31	Other		
32	Total		
ADDITIONAL PROPERTY AND ADJUSTMENTS			
33	Gas plant held for future use		
34	General plant		
35	Distribution plant		
36	Production plant		
37	Gas plant acquisition adjustment		
38	General plant		
39	Distribution plant		
40	Production plant		
41	Grand total gas plant		

This page may be substituted with any document showing equivalent information.



**UTAH STATE TAX COMMISSION**  
**PROPERTY TAX DIVISION**  
**STATEMENT OF INVESTMENT - UTAH**

**2009**

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	PROPERTY TYPE [a]	UTAH AMOUNTS AS OF DECEMBER 31, 2008	
		COST [b]	DEPRECIATION/AMORTIZATION [c]
TANGIBLE GAS PLANT IN SERVICE			
1	Production & gathering system		
2	Distribution plant		
3	General plant		
4	Total tangible plant		
INTANGIBLE GAS PLANT IN SERVICE			
5	General plant		
6	In-house developed software		
7	Licensed vehicles		
8	Other general plant		
9			
10	Distribution plant		
11	Franchise		
12	Non-operating land		
13	SFAS 143 retirement obl.		
14	Other distribution plant		
15			
16	Production plant		
17	Leaseholds		
18	Wells		
19	Other production plant		
20			
21	Total intangible plant		
22	Total plant in service		
COMPLETED CONSTRUCTION NOT CLASSIFIED			
23	Wells		
24	Licensed vehicles		
25	In-house developed software		
26	Other		
27	Total		
CONSTRUCTION WORK IN PROGRESS			
28	Wells		
29	Licensed vehicles		
30	In-house developed software		
31	Other		
32	Total		
ADDITIONAL PROPERTY AND ADJUSTMENTS			
33	Gas plant held for future use		
34	General plant		
35	Distribution plant		
36	Production plant		
37	Gas plant acquisition adjustment		
38	General plant		
39	Distribution plant		
40	Production plant		
41	Grand total gas plant		

This page may be substituted with any document showing equivalent information.



UTAH STATE TAX COMMISSION  
PROPERTY TAX DIVISION  
**CONSTRUCTION WORK IN PROGRESS & MOTOR VEHICLES**

**2009**

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**CONSTRUCTION WORK IN PROGRESS**

**INSTRUCTIONS**

Only include costs which are to be capitalized to Property, Plant and Equipment accounts.

	COST OF CWIP TO BE COMPLETED WITHIN... [a]	TOTAL OF ALL CWIP		CWIP FOR EXPANSION ONLY	
		SYSTEM [b]	UTAH [c]	SYSTEM [d]	UTAH [e]
1	6 months				
2	12 months				
3	18 months				
4	24 months				
5	30 months				
6	36 months				
7	42 months				
8	48 months				
9	54 months				
10	60 months				
11	66 months				
12	72 months				
13	78 months				
14	<b>Total cost of CWIP</b>				
15	Is construction work in progress allowed as part of rate base? <input type="checkbox"/> Yes <input type="checkbox"/> No				

**MOTOR VEHICLE REPORT**

Pursuant to Tax Commission Rules R884-24P-60 and R884-24P-61, the Property Tax Division's handling of motor vehicles subject to local Utah registration and taxation has changed. The following information should be reported to receive a deduction on your central assessment: the gross cost and net book value of vehicles registered in the state.

**PLEASE NOTE:**

**Include only motor vehicles that would be classified under Personal Property  
Schedule Class 22 - Passenger Cars, Light Trucks, and Vans.**

Companies using regulatory accounting must use balances in accounts defined similarly to "the original cost of motor vehicles of the type which are designed and routinely licensed to operate on public streets and highways" less the balance in the accumulated depreciation account associated with the motor vehicle asset account described above.

	PROPERTY [a]	COST [b]	DEPRECIATION [c]	NET BOOK VALUE [d]
16	Investment			
17	Construction Work in Progress			
18	Completed Construction			
19	<b>Total Utah class 22 registered vehicles</b>			